

**SUBJECT: Request For Funds May be Equivalent to 60 Days Working Capital  
Policy Bulletin #2**

**EFFECTIVE DATE: July 1, 2000**

Grantees may request a disbursement equivalent to 60 days working capital for projects and/or administrative costs. Exceptions for acquisition and other large purchase items will be considered on a case-by-case basis. Documentation to support such advances must be submitted at the time of the request.

MSHDA will monitor to ensure that funds are disbursed within 60 days of receipt. If funds are held longer than 60 days, it will result in a monitoring finding.

Any questions regarding this policy bulletin should be addressed to your Community Development (CD) Specialist or CD staff at (517) 373-1974.